



RENO HOUSING AUTHORITY

**RENTAL
ASSISTANCE
DEMONSTRATION
(RAD)**

**SILVERADA
RESIDENT MEETING
NOV 8, 2023**

- A tool developed by the Department of Housing and Urban Development (HUD) to address public housing funding shortfalls.
- Allows Public Housing Authorities (PHA) to “convert” their public housing subsidy to a Section 8 subsidy that is tied to the property.



What is RAD?

Rental Assistance
Demonstration Program

- RAD provides access to additional sources of funding to help maintain, repair or replace public housing properties.
- Public housing properties are able to remain federally subsidized, but through a more stable funding source.
- RAD allows PHAs to leverage debt and equity to reinvest in the public housing stock.



Why was RAD Created?

To help Public Housing Authorities maintain, repair and replace public housing properties.

WHAT IS A RAD CONVERSION?

A RAD conversion is the process of changing how the rent subsidy is delivered to a property from the public housing program to a project based Section 8 program

THE RAD PROCESS AND RESIDENT RIGHTS



Resident Rights Under RAD Conversion



Right to Return

Right to return after conversion to the complex.



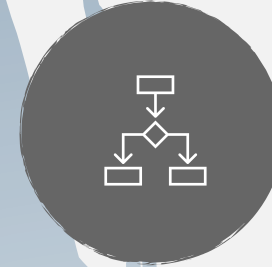
No Rescreening

RHA will not rescreen for eligibility for the Section 8 program.



Relocation Assistance

RHA will pay actual and reasonable relocation costs.



Alternative Housing Options

RHA will assist you in locating an alternate housing unit during construction.



Resident Self-Sufficiency Programs

Resident Councils and FSS continue after conversion.

OTHER PROJECT DETAILS

01

This project does not involve transferring rental assistance to another property. All rental assistance will stay at Silverada Manor.

02

During construction, Brinshore will be a part owner in the project, but once the project is complete Brinshore will exit and RHA will own and manage the property.

03

We will not be reducing the number of units on the property, and, at this point in time, we have not made a decision on changing unit configuration.

04

The project will have an elderly preference after construction is complete.

A RAD conversion provides all residents with **Choice Mobility**.

Choice Mobility provides the option of requesting a Housing Choice Voucher (HCV) tenant-based voucher after the completion of the initial 12-month PBV Lease.

If requested and if the RHA has them available, tenants may move to the top of the HCV waitlist to receive a tenant-based voucher. These vouchers allow you to lease a unit in the community or port to another jurisdiction (portability).



CHOICE MOBILITY

THE RAD CONVERSION PROCESS

THE RAD CONVERSION PROCESS



We are here

THINGS TO DO TO STAY INFORMED

01

Visit RHA's website for more information about the RAD process

02

Attend Resident Meetings

03

Ask questions

04

Request clarification or more information before signing documents

05

Indicate if you need additional assistance